

ALBA PARTNERS LIMITED

Carbon Reduction Plan

Company number **13012429**

Registered office address

86-90 Paul Street, London, EC2A 4NE

Introduction

At Alba Partners, our commitment to achieving Net Zero emissions by 2040 is not just a goal—it's an integral part of our identity and operations. We understand that the future of business lies in sustainable practices that prioritise the health of our planet alongside economic growth. As a boutique business transformation agency, we bring a unique, personalised approach to solving our clients' complex business problems, and we are applying the same meticulous attention and innovative thinking to our environmental responsibilities.

Our mission is clear: we exist to be a trusted advisor, solve complex business challenges, and provide tailored solutions that drive meaningful results. We aim to leave our clients better off, but we also recognise our responsibility to leave the world better off. By embedding sustainability into our core values and operational strategies, we are committed to driving positive change within our industry and beyond.

Our team is the heart of our success, bringing together a wealth of industry experience, innovative thinking, and a shared commitment to exceptional results. We value our clients, dedicating time and resources to understand their specific needs, which allows us to deliver tailored solutions that address their unique challenges. This personalised service is mirrored in our sustainability initiatives, where we aim to develop and implement carbon reduction strategies that are as unique and effective as the solutions we provide to our clients.

We recognise the importance of agility in today's rapidly changing business environment. Our strategic structure allows us to react swiftly to evolving circumstances, ensuring that we remain ahead of the curve in both our business operations and our sustainability efforts. We become an extension of our clients'

teams, fostering open communication and strong partnerships to ensure that sustainability is integrated seamlessly into every aspect of our work.

Our commitment to sustainability is underpinned by our ISO 14001 certification, which demonstrates our adherence to the highest standards of environmental management. This certification ensures that we continuously monitor and reduce our environmental impact, set and achieve ambitious environmental objectives, and comply with all relevant regulations and laws. Our ISO 9001 and ISO 45001 certifications further reflect our commitment to quality management and occupational health and safety, ensuring that our operations are efficient, effective, and sustainable.

Our Carbon Reduction Plan is a comprehensive roadmap to achieving Net Zero emissions by 2040. It reflects our dedication to sustainability, our innovative approach to business transformation, and our unwavering commitment to leaving a positive legacy for future generations. By integrating our sustainability goals with our core business strategies, we aim to create a future where business success and environmental stewardship go hand in hand.

Commitment to achieving Net Zero

Alba Partners is committed to achieving Net Zero emissions by 2040.

Baseline Emissions Footprint

Baseline Emissions 1 st Jan – 31 st Dec 2023	
Scopes and categories	tons CO ₂ e
Scope 1: Direct emissions from owned/controlled operations	0
Scope 2: Indirect emissions from the use of purchased electricity, steam, heating, and cooling	0.829
Scope 3: Emissions	
Category 1: purchased goods and services	28.6
Category 2: capital goods	3.93
Category 4: Upstream transportation and distribution	0

Category 5: Waste generated in operations	0
Category 6: Business travel	77.7
Category 7: Employee commuting	40
Category 9: Downstream transportation and distribution	0
Total	151.059

Notes:

- **Scope 1:** Direct emissions from owned/controlled operations are reported as 0 tCO₂e due to the nature of our business.
- **Scope 3:** Categories 4 and 9 are reported as 0 tCO₂e as we currently do not have emissions in these categories. We remain committed to transparency and will update our reporting if necessary.
- **Scope 3:** Category 5 emissions are reported as 0 tCO₂e due to our 100% recycling policy for waste.

Current Emissions Footprint

Current Emissions 1 st Jan – 31 st Dec 2023	
Scopes and categories	tons CO ₂ e
Scope 1: Direct emissions from owned/controlled operations	0
Scope 2: Indirect emissions from the use of purchased electricity, steam, heating, and cooling	0.829
Scope 3: Emissions	
Category 1: purchased goods and services	28.6
Category 2: capital goods	3.93
Category 4: Upstream transportation and distribution	0
Category 5: Waste generated in operations	0
Category 6: Business travel	77.7
Category 7: Employee commuting	40
Category 9: Downstream transportation and distribution	0

Total

151.059

Emission Reduction Targets

To achieve Net Zero emissions by 2040, we have established the following targets:

Short-term (2024-2025):

- Reduce Scope 3 Category 1 (Purchased goods and services) emissions by 10%.
- Achieve a 5% reduction in Scope 3 Category 6 (Business travel) emissions by promoting sustainable travel options.
- Decrease Scope 3 Category 7 (Employee commuting) emissions by 8% through optimising commuting options.

Medium-term (2026-2030):

- Reduce Scope 3 Category 1 emissions by an additional 20%.
- Achieve a 15% reduction in Scope 3 Category 6 emissions.
- Reduce Scope 3 Category 7 emissions by 15% through continued promoting of public transportation.

Long-term (2031-2040):

- Achieve a cumulative reduction of 50% in Scope 3 Category 1 emissions.
- Reach a 30% reduction in Scope 3 Category 6 emissions.
- Achieve a 30% reduction in Scope 3 Category 7 emissions.
- Offset remaining emissions through certified carbon offset projects.

Carbon Reduction Projects

To support our emission reduction targets, we will implement the following projects:

Sustainable Procurement Policy:

- Partner with suppliers who have robust sustainability practices.
- Evaluate and select products and services based on their environmental impact.

Business Travel Optimisation:

- Facilitate virtual meetings where agreed to reduce the need for travel.
- Encourage the use of low-emission transportation options for necessary business trips.
- Develop a travel policy that prioritises carbon-neutral travel options.

Remote Work and Commuting Initiatives:

- Implement a flexible work policy that supports work-from-home arrangements where agreed.
- Provide incentives for employees using public transportation or carpooling.

Energy Efficiency Improvements:

- Invest in energy-efficient office equipment and technologies.
- Explore renewable energy options for our office facilities.

Employee Engagement and Training:

- Educate employees about carbon reduction practices and their role in achieving Net Zero.
- Encourage employee participation in sustainability initiatives and programs.

Regular Monitoring and Reporting:

- Track and report progress against our emission reduction targets annually.
- Conduct periodic reviews of our carbon reduction strategy and adjust as needed.

Supply Chain Management:

- Engage with suppliers to ensure they adhere to sustainable practices.
- Incorporate environmental criteria into supplier selection and evaluation processes.
- Collaborate with suppliers to reduce emissions across the supply chain.

Our adherence to ISO 14001 certification underscores our commitment to environmental management and continuous improvement in our sustainability practices. This certification ensures that we:

- Implement an effective environmental management system (EMS) that aligns with international standards.
- Continuously monitor and reduce our environmental impact.
- Set and review environmental objectives and targets regularly.
- Ensure compliance with relevant environmental regulations and laws.
- Engage and train our employees in environmental best practices.
- Communicate our environmental performance transparently to stakeholders.

Our commitment to achieving Net Zero emissions by 2040 reflects our dedication to sustainability and our role as a responsible business. By implementing these reduction targets and projects, we aim to minimise our environmental impact while continuing to provide exceptional service to our clients. We will maintain transparency in our reporting and remain adaptable to ensure our targets are met and surpassed.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of ALBA PARTNERS LIMITED:



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Date: 27/11/2024

¹<https://ghgprotocol.org/corporate-standard>

²<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³<https://ghgprotocol.org/standards/scope-3-standard>