

Carbon Reduction Plan

Publication date: 21/06/2023

Commitment to achieving Net Zero

Alba Partners is committed to achieving Net Zero emissions by 2030.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2023

2023 is our first reporting year. Please see below for additional details below for information regarding our first reporting year.

Additional Details relating to the Baseline Emissions calculations.

Alba Partners is in the process of calculating the company's baseline emissions. Alba Partners has had two full years of operation, and 2023 will mark the company's first reporting year. To complete this, we are enrolled with the SME Climate hub, a tool aiding SMEs in calculating their carbon emissions. The Climate Hub's resources outline steps to offset carbon emissions in line with our emission measurements as a SME. By utilising resources from our UN Global Compact Membership and ISO 14001 Quality Management system, we plan to be net zero by 2030. This plan will be updated and re-published following the calculation of baseline emissions.

Emissions reduction targets

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

Our net-zero target is 2030. As we are in the process of calculating our carbon emissions, we are unable to provide data concerning tCO₂ measurements. However, based on our working practices, we are confident we will hit the target. Alba Partners have already taken steps to reduce its environmental impact such as using shared office spaced, utilising public transport where possible instead of private transport and minimising any printing.

Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented since the 2023 baseline.

1. Alba Partners is currently in the process of acquiring ISO 14001. Please see our 'future implementation measures' below for more information.
2. Alba Partners has created a working group dedicated to ensuring the long-term sustainability of the company. This working group is responsible for managing our relationship with the UN Global Compact (please see bullet point 3 for further explanation), as well as calculating, declaring, and reducing the company's carbon emissions.
3. Alba Partners have also signed the UN Global Compact. The United Nations Global Compact is a non-binding United Nations pact where we pledge to adopt sustainable and socially responsible policies, and to report on our internal implementation. We have done this through our annual Communication of Progress (CoP) which details our current carbon emissions and reduction practices for year-on-year comparison, and outlines areas of improvement to inform our internal sustainability strategy.

In the future we hope to implement further measures such as:

1. Alba Partners are in the process of becoming ISO 14001 accredited (letter of intent available upon request). This will provide Alba with a clearly defined environmental policy, an implementation process for the system, and monitoring systems whereby we will conduct annual audits to ensure we remain compliant.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of Alba Partners Limited:

Richard Jacobs
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Date: 21/06/2023.....

¹<https://ghgprotocol.org/corporate-standard>

²<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³<https://ghgprotocol.org/standards/scope-3-standard>